

UDALL 1

Tom Udare

AMENDMENT NO. 1

Calendar No. _____

Purpose: To require the President, the Vice President, and certain relatives of the President and Vice President to divest of any Turkish financial interests posing a potential conflict of interest.

IN THE SENATE OF THE UNITED STATES—116th Cong., 1st Sess.

S. 2641

To promote United States national security and prevent the resurgence of ISIS, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. UDALL to the
amendment (No. _____) proposed by Mr. RISCH

Viz:

1 At the end of title I, insert the following:

2 **SEC. 111. DIVESTITURE OF TURKISH FINANCIAL INTER-**
3 **ESTS POSING A POTENTIAL CONFLICT OF IN-**
4 **TEREST.**

5 (a) DIVESTITURE OF TURKISH FINANCIAL INTER-
6 ESTS POSING A POTENTIAL CONFLICT OF INTEREST.—

7 (1) IN GENERAL.—Not later than 30 days after
8 the date of enactment of this Act, the President, the
9 Vice President, the spouse of the President or Vice
10 President, and any minor child of the President or

1 Vice President shall divest of any financial interest
2 relating to Turkey that poses a potential conflict of
3 interest by transferring such interest to a qualified
4 blind trust, including a financial interest—

5 (A) relating to the Government of Turkey;

6 (B) in real estate in Turkey; or

7 (C) in an entity operated—

8 (i) in Turkey; or

9 (ii) by a national of Turkey.

10 (2) TRUSTEE DUTIES.—Within a reasonable pe-
11 riod of time after the date a financial interest is
12 transferred to a qualified blind trust under para-
13 graph (1), the trustee of the qualified blind trust
14 shall—

15 (A) sell the financial interest; and

16 (B) use the proceeds of the sale of the fi-
17 nancial interest to purchase conflict-free hold-
18 ings.

19 (b) REVIEW BY OFFICE OF GOVERNMENT ETHICS.—

20 (1) IN GENERAL.—The Director of the Office of
21 Government Ethics shall submit to Congress, the
22 President, the Vice President, the Secretary of the
23 Treasury, and the Secretary of State an annual re-
24 port regarding the financial interests described in
25 subsection (a)(1) of the President, the Vice Presi-

1 dent, the spouse of the President or Vice President,
2 and any minor child of the President or Vice Presi-
3 dent.

4 (2) CONTENTS.—Each report submitted under
5 paragraph (1) shall—

6 (A) indicate whether any financial interest
7 of the President, the Vice President, the spouse
8 of the President or Vice President, or a minor
9 child of the President or Vice President is a fi-
10 nancial interest described in subsection (a)(1);

11 (B) evaluate whether any previously held
12 financial interest of the President, the Vice
13 President, the spouse of the President or Vice
14 President, or a minor child of the President or
15 Vice President that was a financial interest de-
16 scribed in subsection (a)(1) was divested in ac-
17 cordance with that subsection; and

18 (C) redact such information as the Direc-
19 tor of the Office of Government Ethics deter-
20 mines necessary for preventing identity theft,
21 such as social security numbers or taxpayer
22 identification numbers.